

FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 811
October 8, 1927.

Election of Directors

To the Member Banks in District No. 2:

An election will be held under the provisions of Section 4 of the Federal Reserve Act to choose successors to the following directors of this bank whose terms expire December 31, 1927: Class A director, DELMER RUNKLE, President, Peoples National Bank, Hoosick Falls, New York, and Class B director, SAMUEL W. REYBURN, President, Associated Dry Goods Corporation and Lord & Taylor, New York.

Both directors were elected by banks in Group 3 and their successors will be chosen by this group. The banks in Groups 1 and 2 do not elect directors this year.

Group 1 consists of banks having capital and surplus in excess of \$1,999,000.

Group 2 consists of banks having capital and surplus not exceeding \$1,999,000 and not below \$201,000.

Group 3 consists of banks having capital and surplus below \$201,000. (Listed on Page 2).

Each bank in Group 3 is permitted to nominate a candidate for Class A director and a candidate for Class B director.* The nomination must be made by resolution of the board of directors and certified to me on or before November 10, 1927. A form for this purpose is enclosed. On November 12, 1927, a list of the candidates (indicating by whom nominated) and a preferential ballot will be mailed to each bank in the group mentioned. The ballot must be cast within 15 days after receipt. The polls will open on November 15 and close at 3 p.m. on December 1, 1927. At that time the ballot box will be opened in the Board room of this bank, the votes counted, and results of the election announced. Any of the candidates is invited to be present or represented on that occasion.

In order to be counted, the ballot must be executed by the officer authorized to cast the vote. On the following pages are given the names of officers heretofore designated for this purpose. Inasmuch as the authority conferred on these officers continues until revoked, they need not be reappointed. Each bank that has not designated such an officer, or any bank that desires to change its authorization, should do so by resolution of its board of directors and certify the appointment to me before the polls close. A form for this purpose is furnished herewith.

While the banks in Groups 1 and 2 will not vote in this election, this circular is sent to them without forms for their information.

Respectfully,

GATES W. MCGARRAH,

Chairman of the Board.

* Section 4 of the Federal Reserve Act provides that "Class A shall consist of three members, who shall be chosen by and be representative of the stockholding banks. . . No officer or director of a member bank shall be eligible to serve as a Class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director. Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a Class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director."

"Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. . . No director of Class B shall be an officer, director or employe of any bank."

"No Senator or Representative in Congress shall be a member of the Federal Reserve Board or an officer or a director of a Federal Reserve Bank."

In a resolution adopted December 23, 1915, the Federal Reserve Board expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks." On December 28, 1915, the Federal Reserve Board resolved that "national bank examiners shall not hereafter be elected * * * to directorships in Federal Reserve Banks." Under date of July 2, 1925, the Federal Reserve Board advised it has "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a Class B director of a Federal Reserve Bank."

1927 Election of Directors

List of 518 Banks Composing Group 3, Second Federal Reserve District

CONNECTICUT

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Bethel	Bethel National Bank	\$40,000	.....
East Port Chester	The Byram National Bank	70,626	.....
Greenwich	First National Bank	150,000	.....
New Canaan	First National Bank	150,000	E. B. Lawrence, President
Ridgefield	First National Bank & Trust Co.	100,000

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Allendale	First National Bank	75,000
Allenhurst	Allenhurst National Bank	60,000
Alpha	Alpha National Bank	35,000	.....
Atlantic Highlands	Atlantic Highlands National Bank	150,000	Charles Van Mater, President
Avon-by-the-Sea	First National Bank	67,500	.....
Belmar	First National Bank	100,000	E. F. Lyman, Jr., Cashier
Belvidere	Belvidere National Bank	200,000	.....
Bergenfield	Bergenfield National Bank	150,000	Walter Christie, President
Bernardsville	Bernardsville National Bank	150,000	R. F. Randolph, Vice President
Blairstown	First National Bank	75,000	Theo. B. Dawes, President
Blairstown	Peoples National Bank	75,000	Raymond Smith, Cashier
Bloomfield	Community Trust Company	150,000	.....
Bloomfield	Watsessing Bank	200,000	Allison Dodd, President
Bloomington	First National Bank	125,000	.....
Bloomsbury	Citizens National Bank	100,000	Edwin Shipman, Cashier
Bogota	Bank of Bogota	160,000	.....
Bogota	Bogota National Bank	100,000	J. E. Greer, Cashier
Boonton	Boonton Trust Company	150,000	Wm. C. Salmon, President
Boonville	First National Bank	100,000	.....
Bradley Beach	First National Bank	90,000	.....
Branchville	First National Bank	75,000	M. L. Bond, Cashier
Caldwell	Caldwell National Bank	200,000	.....
Caldwell	Citizens National Bank & Trust Co.	200,000	.....
Carlstadt	Carlstadt National Bank	200,000	John Zahn, President
Carteret	Carteret Trust Company	125,000	Isaac Alpern, Vice President
Carteret	First National Bank	200,000	Robert Carson, President
Cliffside Park	Cliffside Park National Bank	175,000	F. W. Jacoby, Cashier
Clifton	Clifton National Bank	150,000	.....
Clifton	First National Bank	175,000	.....
Clinton	Clinton National Bank	150,000	B. V. Leigh, President
Clinton	First National Bank	70,000	Johnson V. Aller, Vice President
Closter	Closter National Bank & Trust Co.	200,000	.....
Cranbury	First National Bank	200,000	E. S. Barclay, President
Cranford	First National Bank	125,000	John E. Fisher, President
Dumont	Dumont National Bank	90,000	.....
Dunellen	First National Bank	150,000	.....
East Rutherford	First National Bank	70,000	.....
Eatontown	First National Bank	50,000	Otto Applegate, President
Edgewater	First National Bank	75,000	.....
Englishtown	First National Bank	40,000	Lewis P. Bodine, Cashier
Fairview	First National Bank	110,000	Fred Geiger, President
Farmingdale	First National Bank	42,000	E. O. Murphy, Cashier
Fords	Fords National Bank	50,000	Abel Hansen, President
Fort Lee	First National Bank	75,000	Fulton R. Hardman, Cashier
Fort Lee	Fort Lee Trust Company	150,000	Joseph C. Howell, President
Fort Lee	Palisade National Bank	75,000	Arthur J. Hughes, Cashier
Franklin	Sussex County Trust Company	200,000	.....
Freehold	Central National Bank	150,000	G. A. Denise, President
Freehold	First National Bank	150,000	J. W. S. Campbell, President

1927 Election of Directors

List of 518 Banks Composing Group 3, Second Federal Reserve District

NEW JERSEY—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Freehold	National Freehold Banking Company	200,000	
Frenchtown	Union National Bank	175,000	Harry J. Able, President
Garwood	First National Bank	29,351	
Glen Ridge	Glen Ridge Trust Company	150,000	
Glen Rock	First National Bank	75,000	
Guttenberg	Liberty National Bank	150,000	
Hackensack	City National Bank	200,000	Herbert V. Widman, Cashier
Hackettstown	Peoples National Bank	200,000	
Haledon	Haledon National Bank	62,500	
Hamburg	Hardyston National Bank	100,000	
Hasbrouck Heights	Bank of Hasbrouck Heights	115,000	F. S. Flagg, President
Hawthorne	First National Bank	150,000	
High Bridge	First National Bank	75,000	
Highland Park	First National Bank	150,000	
Hillsdale	Hillsdale National Bank	60,000	
Hillside	Hillside National Bank	200,000	
Hope	First National Bank	35,000	
Irvington	Peoples National Bank	155,000	
Jamesburg	First National Bank	100,000	M. I. Voorhees, Cashier
Keansburg	Keansburg National Bank	75,000	Clinton B. Lohsen, Cashier
Keyport	Peoples National Bank	90,000	
Lambertville	Amwell National Bank	172,000	Frank V. Van Hart, Cashier
Little Falls	Little Falls National Bank	170,000	W. G. McClincey, President
Little Ferry	Little Ferry National Bank	54,000	
Livingston	Livingston National Bank	70,000	
Lyndhurst	First National Bank	150,000	
Madison	First National Bank	200,000	W. H. Barton, President
Manasquan	Manasquan National Bank	100,000	John Hulsart, Cashier
Manville	Manville National Bank	75,000	
Matawan	Farmers & Merchants National Bank	150,000	Henry S. Terhune, President
Metuchen	Metuchen National Bank	150,000	
Midland Park	First National Bank	75,000	
Milford	First National Bank	100,000	
Milltown	First National Bank	150,000	
Montclair	Montclair National Bank	150,000	Henry P. Turnbull, Vice President
Netcong	Citizens National Bank	150,000	
North Arlington	North Arlington National Bank	62,500	
North Bergen	First National Bank	120,000	
Nutley	First National Bank	200,000	B. R. Colwell, President
Nutley	Franklin National Bank	125,000	
Ocean Grove	Ocean Grove National Bank	175,000	N. J. Taylor, President
Oradell	First National Bank	62,500	
Palisades Park	Morsemere Trust Company	125,000	
Palisades Park	Palisades Park National Bank	100,000	
Park Ridge	First National Bank	65,000	J. Van Dyke Hyde, President
Perth Amboy	Raritan Trust Company	150,000	
Prospect Park	Prospect Park National Bank	75,000	
Rahway	Citizens National Bank	125,000	
Ridgefield	Ridgefield National Bank	137,500	
Ridgefield Park	Overpeck Trust Company	200,000	
Ridgefield Park	Ridgefield Park Trust Company	200,000	Bernard C. Diekman, President
Ridgewood	Ridgewood Trust Company	200,000	Cornelius Doremus, President
Rockaway	First National Bank	200,000	Clarence L. Millard, President
Sea Bright	First National Bank	73,000	Raymond W. Fary, Cashier
Secaucus	First National Bank	120,000	Lewis P. Huber, President
Somerville	Second National Bank	200,000	
South Amboy	First National Bank	200,000	D. C. Chase, Vice President
South Plainfield	First National Bank	73,507	Peter J. Miller, Cashier

1927 Election of Directors

List of 518 Banks Composing Group 3, Second Federal Reserve District

NEW JERSEY—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Springfield	First National Bank	70,000	
Tenaflly	Northern Valley National Bank	150,000	
Teaneck	Teaneck National Bank	60,000	
Sussex	Farmers National Bank	200,000	F. W. Margarim, President
Union	Union Center National Bank	75,000	John R. Buchanan, President
Weehawken	Hamilton National Bank	150,000	
West Englewood	West Englewood National Bank	85,000	Bertram E. Sherman, President
Westfield	National Bank of Westfield	150,000	Lloyd Thompson, President
West Orange	West Orange Trust Company	172,638	
West Paterson	West Side National Bank	112,500	
Westwood	First National Bank	200,000	
Westwood	Westwood Trust Company	140,000	A. E. Whitehouse, President
Wharton	First National Bank	75,000	
Whitehouse Station	First National Bank	100,000	Wm. H. Reger, President
Woodbridge	First National Bank	200,000	
Woodbridge	Woodbridge National Bank	75,000	Thomas B. Murray, Cashier
Wyckoff	First National Bank	50,000	John B. Zabriskie, President

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Adams	Farmers National Bank	200,000	
Addison	First National Bank	140,000	Ray S. Brown, President
Afton	First National Bank	75,000	C. W. Guy, Cashier
Albion	Orleans County Trust Company	110,000	
Allegany	First National Bank	85,000	J. Ray McAuliffe, Cashier
Alexandria Bay	First National Bank of Thousand Islands	100,000	Chas. U. Putnam, President
Altamont	First National Bank	100,000	
Amenia	First National Bank	130,000	George G. Stephenson, President
Andes	National Bank of Andes	40,000	
Andover	Burrows National Bank	50,000	John E. Cannon, Cashier
Angola	Evans National Bank	90,000	Geo. L. Peck, Cashier
Arcade	First National Bank	50,000	
Ardley	First National Bank	34,000	
Argyle	First National Bank	65,000	
Athens	Athens National Bank	90,000	
Atlanta	Atlanta National Bank	35,000	Fred J. Land, Cashier
Aurora	First National Bank	100,000	
Avoca	Bank of Avoca	100,000	
Babylon	Babylon National Bank and Trust Co.	150,000	W. F. Norton, President
Bainbridge	First National Bank	150,000	Ralph W. Kirby, President
Baldwin	Baldwin National Bank	125,000	
Baldwin	Sunrise National Bank	93,500	
Baldwinsville	First National Bank	180,000	R. B. Orvis, Cashier
Ballston Spa	First National Bank	200,000	
Barker	Somerset National Bank	90,000	
Barneveld	First National Bank of Trenton	30,000	Glenn P. Dodge, Cashier
Batavia	Bank of Genesee	200,000	
Bath	Bath National Bank	200,000	Robert C. Turnbull, President
Bay Shore	First National Bank	150,000	
Beacon	Fishkill National Bank	200,000	T. H. De Laire, Cashier
Beacon	Matteawan National Bank	160,000	Ralph S. Tompkins, President
Belfast	First National Bank	42,500	W. W. Dort, President
Bellmore	First National Bank	50,000	Gilbert E. Reddall, Cashier
Bellport	Bellport National Bank	45,000	
Belmont	State Bank of Belmont	100,000	
Blasdell	Bank of Blasdell	40,500	
Bliss	Bliss National Bank	37,000	Charles M. McCurren, Cashier

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List of 518 Banks Composing Group 3, Second Federal Reserve District

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Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Bolton Landing	Bolton National Bank	62,500	
Boonville	National Exchange Bank	125,000	
Brasher Falls	Brasher Falls National Bank	50,000	J. B. McNulty, Cashier
Brewsters	First National Bank	165,000	Henry H. Wells, President
Bridgehampton	Bridgehampton National Bank	80,000	
Brockport	First National Bank	100,000	Thomas C. Gordon, President
Brooklyn	Guardian National Bank of New York	150,000	
Brushton	First National Bank	70,000	Irving Peck, President
Cairo	First National Bank	30,000	
Caledonia	First National Bank	90,000	
Cambridge	Cambridge Valley National Bank	100,000	M. M. Parrish, President
Camden	First National Bank & Trust Company	150,000	D. J. Dorrance, President
Canajoharie	Canajoharie National Bank	200,000	J. H. Cook, Asst. Cashier
Canastota	First National Bank	100,000	
Candor	First National Bank	70,000	Wm. B. Smith, President
Canistota	First State Bank	89,000	
Carmel	Putnam County National Bank	70,000	Clayton Ryder, President
Carthage	National Exchange Bank	150,000	
Castleton on Hudson	National Exchange Bank	50,000	George S. Schermerhorn, Cashier
Cato	First National Bank	75,000	
Cazenovia	Cazenovia National Bank	75,000	
Cedarhurst	Peninsula National Bank	200,000	C. C. Adams, President
Central Islip	Central Islip National Bank	35,000	Vern L. Furman, Cashier
Central Park	Central Park National Bank	62,500	
Central Square	First National Bank	100,000	O. J. Cook, Cashier
Central Valley	Central Valley National Bank	110,000	
Champlain	First National Bank	200,000	Frank Whiteside, President
Chappaqua	Chappaqua National Bank	55,000	
Chateaugay	First National Bank	150,000	F. P. Kennedy, Cashier
Chatham	State Bank	200,000	Edward C. White, President
Cherry Creek	Cherry Creek National Bank	55,000	Miss Nora B. Lake, Cashier
Cherry Valley	National Central Bank	60,000	Leonard Dakin, President
Chester	Chester National Bank	200,000	
Clayton	First National Bank	65,000	W. C. Boulton, Cashier
Clayton	National Exchange Bank	150,000	
Clayville	National Bank of Clayville	30,000	
Clifton Springs	Ontario National Bank	100,000	D. M. Warner, President
Clinton	Hayes National Bank	75,000	
Clyde	Briggs National Bank	100,000	Wm. A. Hunt, President
Cold Spring	National Bank of Cold Spring-on-Hudson	60,000	Coryell Clark, President
Conewango Valley	Conewango Valley National Bank	40,000	E. A. Bagg, President
Cooperstown	Cooperstown National Bank	82,000	Edward D. Lindsay, Cashier
Copenhagen	Copenhagen National Bank	50,000	
Corinth	Corinth National Bank	85,000	Wm. J. Burnham, President
Cornwall	Cornwall National Bank	100,000	J. S. Holloran, Cashier
Cortland	Second National Bank	200,000	E. Alley, President
Coxsackie	National Bank of Coxsackie	125,000	Henry A. Jordan, Cashier
Croghan	Croghan National Bank	75,000	F. Nortz, President
Croton on Hudson	First National Bank	100,000	
Cuba	Cuba National Bank	175,000	C. A. Ackerly, President
Cuba	First National Bank	175,000	
Cutchogue	First National Bank	50,000	Raymond E. Tuthill, Cashier
Dansville	Merchants & Farmers National Bank	140,000	
Depew	Bank of Depew	150,000	E. J. Nash, President
Deposit	Farmers National Bank	90,000	E. D. Cumming, President
Dexter	First National Bank	60,000	
Dolgeville	First National Bank	200,000	John J. Griffith, Cashier
Douglaston	Douglaston National Bank of New York	125,000	

1927 Election of Directors

List of 518 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Dover Plains	Dover Plains National Bank	120,000	E. G. Reynolds, President
Downsville	First National Bank	60,000	A. H. Griffith, Cashier
Dryden	First National Bank	50,000	
Dundee	Dundee National Bank	63,500	G. S. Shattuck, President
Earlville	First National Bank	100,000	
East Aurora	Bank of East Aurora	200,000	R. S. Persons, President
East Hampton	East Hampton National Bank	100,000	Hiram Sherrill, President
East Islip	First National Bank	65,000	
East Northport	Citizens National Bank	30,000	
East Rochester	First National Bank	125,000	Andrew H. Bown, President
East Rockaway	East Rockaway National Bank	62,500	
East Setauket	Tinker National Bank	39,500	
Edmeston	First National Bank	100,000	U. G. Welch, President
Edwards	Edwards National Bank	50,000	
Ellenville	First National Bank	100,000	
Ellenville	Home National Bank	150,000	George F. Andrews, President
Elmsford	First National Bank	60,000	
Endicott	Endicott National Bank	110,000	
Endicott	State Bank of Endicott	200,000	D. C. Warner, President
Endicott	Farmers National Bank of Union	150,000	John M. Payne, Cashier
Fair Haven	Fair Haven National Bank	28,500	
Fairport	Fairport National Bank & Trust Co.	150,000	
Falconer	First National Bank	100,000	
Farmingdale	Bank of Farmingdale	90,000	
Farmingdale	First National Bank	150,000	J. F. Michel, President
Fleischmanns	First National Bank of Griffin Corners	45,000	Herbert Lasher, Vice President
Floral Park	First National Bank & Trust Co.	130,000	Walter I. Sherman, Cashier
Floral Park	Floral Park Bank	150,000	Edward L. Frost, President
Florida	Florida National Bank	50,000	John K. Roe, President
Fonda	National Mohawk River Bank	200,000	J. J. Veeder, Cashier
Forestville	First National Bank	32,500	
Fort Edward	Fort Edward National Bank	120,000	
Frankfort	Citizens First National Bank	150,000	
Franklin	First National Bank	80,000	E. C. Steward, President
Franklin Square	Franklin Square National Bank	58,967	
Franklinville	Union National Bank	175,000	
Fredonia	National Bank of Fredonia	200,000	A. P. Chessman, President
Freeport	Citizens National Bank	200,000	
Friendship	Union National Bank	125,000	Frank R. Utter, President
Fultonville	Fultonville National Bank	60,000	
Gainesville	Gainesville National Bank	50,000	Irving G. Botsford, Cashier
Gasport	First National Bank	50,000	C. J. Mack, President
Genoa	First National Bank	50,000	J. D. Atwater, President
Germantown	Germantown National Bank	62,500	J. R. Du Bois, Cashier
Glen Head	First National Bank	60,000	
Goshen	Goshen National Bank	80,000	
Grand Gorge	First National Bank	100,000	Eugene B. Deyoe, President
Granville	Farmers National Bank	190,000	H. J. Stevens, Vice President
Granville	Granville National Bank	60,000	D. D. Woodard, President
Granville	Washington County National Bank	140,000	
Great Neck Station	First National Bank	90,000	
Greene	First National Bank	60,000	Earl W. Camp, Cashier
Greenport	First National Bank	100,000	G. C. Adams, President
Greenport	Peoples National Bank	110,000	
Greenwich	First National Bank	100,000	Judson Edie, President
Greenwood	First National Bank	60,000	
Groton	First National Bank	140,000	W. B. Gale, Cashier
Hamden	First National Bank	64,250	

1927 Election of Directors

List of 518 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Hamilton	National Hamilton Bank	132,000	Charles J. Griswold, President
Hammond	Citizens National Bank	45,000	Robert Smith, Vice President
Hammondsport	Bank of Hammondsport	100,000	W. E. Hunter, Cashier
Hampton Bays	Hampton Bays National Bank	75,000	
Hancock	First National Bank	175,000	William J. Merwin, President
Hankins	First National Bank	30,000	P. F. Gottschalk, President
Harrison	First National Bank	55,000	
Harrisville	First National Bank	52,000	Fred E. Whipple, Cashier
Hartsdale	Hartsdale National Bank	70,000	
Hartwick	Hartwick National Bank	65,000	
Hastings-on-Hudson	First National Bank	100,000	
Haverstraw	National Bank of Haverstraw & Trust Company	200,000	H. N. Wood, President
Heuvelton	First National Bank	75,000	
Hempstead	Second National Bank	125,000	
Hermon	First National Bank	65,000	Geo. N. Risley, Cashier
Hicksville	Long Island National Bank	120,000	
Highland	First National Bank	200,000	
Hobart	National Bank of Hobart	200,000	J. R. Stevenson, President
Holcomb	Hamlin National Bank	100,000	
Holland Patent	First National Bank	60,000	
Homer	Homer National Bank	100,000	Randolph H. Miller, President
Hoosick Falls	First National Bank	200,000	Ira J. Wood, President
Hoosick Falls	Peoples National Bank	200,000	Fred N. Stevens, Vice President
Horseheads	First National Bank	130,000	F. J. Campbell, President
Hudson Falls	Hudson Falls National Bank	80,000	
Huntington	First National Bank	150,000	John F. Wood, President
Ilion	Ilion National Bank	200,000	
Ilion	Manufacturers National Bank	125,000	Grosvenor W. Heacock, Pres.
Irvington	Irvington National Bank	125,000	R. G. Abererombie, President
Interlaken	Wheeler National Bank	62,500	
Inwood	First National Bank	125,000	W. F. Rhinehart, Cashier
Islip	First National Bank	175,000	Eugene R. Smith, President
Jeffersonville	First National Bank	85,000	V. Scheidell, President
Jordan	Jordan National Bank	31,000	Ellery T. Delling, Cashier
Katonah	Northern Westchester Bank	75,000	Edwin Tatham, President
Keeseville	Keeseville National Bank	150,000	
Kerhonkson	Kerhonkson National Bank	60,000	
Kings Park	Kings Park National Bank	63,750	
Lackawanna	American Bank	135,000	John E. Balbierz, Cashier
Lacona	First National Bank	60,000	
Lake George	First National Bank	75,000	Jerome N. Hubbell, President
Lancaster	Citizens National Bank	175,000	Joseph F. Schaefer, President
Liberty	National Bank of Liberty	200,000	Frank E. Bridges, President
Liberty	Sullivan County National Bank	200,000	R. A. Monroe, President
Lindenhurst	First National Bank	50,000	
Lisbon	First National Bank	50,000	L. F. Cleland, President
Lisle	First National Bank	50,000	Harry D. French, Cashier
Little Neck	Little Neck National Bank	125,000	Guy H. Brunstetter, Cashier
Livingston Manor	Livingston Manor National Bank	50,000	
Livonia	Stewart National Bank	100,000	
Long Beach	National City Bank	125,000	
Lowville	Black River National Bank	200,000	Frederick S. Easton, President
Lynbrook	Peoples National Bank & Trust Co.	150,000	
Lyons	Gavitt National Bank	135,000	S. B. Gavitt, President
Lyons	Lyons National Bank	90,000	F. W. Chamberlain, President
Lyons Falls	Lyons Falls National Bank	37,500	
Macedon	First National Bank	27,500	George J. Porter, President
Mahopac	Mahopac National Bank	35,000	

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List of 518 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Malone	Citizens National Bank	111,450	J. M. Cantwell, President
Manhasset	First National Bank	125,000	S. M. Powell, Vice President
Marathon	First National Bank	60,000	C. G. Davis, Cashier
Marcellus	First National Bank	100,000	J. C. Parsons, President
Margaretville	Peoples National Bank	125,000	Frank Kittle, Vice President
Mariner Harbor	Mariner Harbor National Bank	60,000	David L. Decker, Cashier
Marion	First National Bank	60,000	
Marlboro	First National Bank	125,000	J. F. Wygant, President
Massena	First National Bank & Trust Co.	200,000	
Maybrook	Maybrook National Bank	55,000	John F. Shields, President
Mechanicville	First National Bank	100,000	R. G. Moore, Cashier
Mechanicville	Manufacturers National Bank	200,000	Wm. L. Howland, President
Merrick	First National Bank	85,000	
Mexico	First National Bank	75,000	
Middleburg	First National Bank	100,000	
Middleport	Community Trust Company	125,000	
Middleport	First National Bank	50,000	John J. Mack, Cashier
Middleville	Middleville National Bank	70,000	
Milford	Milford National Bank	50,000	Charles J. Armstrong, President
Millbrook	Bank of Millbrook	100,000	John F. Pingry, President
Millerton	Millerton National Bank	100,000	Frank A. Hotchkiss, President
Milton	First National Bank	50,000	
Mineola	First National Bank	195,000	George D. Smith, Vice President
Mohawk	National Mohawk Valley Bank	150,000	Charles P. Wood, Cashier
Monroe	Monroe National Bank	80,000	Alex. Thompson, President
Montgomery	National Bank of Montgomery	50,000	
Montour Falls	Montour National Bank	35,000	
Morris	First National Bank	100,000	C. J. Smith, Cashier
Morristown	Frontier National Bank	43,000	James L. Smithers, President
Morrisville	First National Bank	90,000	H. C. Wood, President
Mount Kisco	Mount Kisco National Bank & Trust Company	200,000	
Mount Kisco	Trust Company of Northern Westchester	115,000	
Mount Morris	Genesee River National Bank	120,000	H. R. Porter, Cashier
Narrowsburg	First National Bank	75,000	M. P. O'Connor, President
Newark	First National Bank	185,000	E. V. Peirson, President
Newark Valley	First National Bank	50,000	Gordon C. Settle, Cashier
New Berlin	National Bank of New Berlin	150,000	H. L. White, Cashier
New Hartford	First National Bank	80,000	S. F. Sherman, President
New Paltz	Huguenot National Bank	200,000	Easton Van Wagenen, Cashier
Newport	National Bank of Newport	70,000	C. S. Wooster, Cashier
Niagara Falls	Falls National Bank	150,000	D. L. Setter, Cashier
Nichols	Nichols National Bank	50,000	
Norfolk	First National Bank	50,000	S. C. Jamieson, Cashier
North Creek	North Creek National Bank	120,000	R. J. Martin, Cashier
Northport	First National Bank	150,000	
North Rose	First National Bank	65,000	H. A. Tellier, President
North Syracuse	North Syracuse National Bank	31,250	
North Tarrytown	First National Bank	97,500	
Nyack	Rockland County Trust Company	200,000	Frank R. Crumbie, President
Oceanside	Oceanside National Bank	31,250	Rufus H. Smith, President
Old Forge	First National Bank	100,000	
Olean	Olean Trust Company	150,000	T. H. Quinn, President
Oneonta	Citizens National Bank & Trust Company	200,000	M. C. Hemstreet, Cashier
Orchard Park	Bank of Orchard Park	120,000	George L. Colby, Cashier
Oriskany Falls	First Trust & Deposit Company	120,000	
Ossining	First National Bank & Trust Co.	200,000	C. T. Young, President
Oswego	Second National Bank & Trust Co.	200,000	Robert A. Downey, President
Ovid	First National Bank	50,000	Patrick Savage, Cashier

1927 Election of Directors

List of 518 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Owego	First National Bank	200,000	
Oxford	First National Bank	150,000	J. C. Estelow, President
Painted Post	Painted Post National Bank	50,000	Lyman B. Hodgman, President
Palmyra	First National Bank	70,000	
Patchogue	Peoples National Bank	135,000	
Pawling	National Bank of Pawling	200,000	Fred C. Taber, Cashier
Pearl River	First National Bank & Trust Co	200,000	Christopher Bargfrede, President
Pearl River	State Bank of Pearl River	62,300	John Tonner, President
Pelham	Pelham National Bank	150,000	G. M. Hendricks, Cashier
Perry	Citizens Bank	150,000	C. M. Smith, Cashier
Perry	First National Bank	120,000	William D. Page, President
Phelps	Phelps National Bank	100,000	Charles H. Garlock, President
Philmont	First National Bank	80,000	
Pine Bush	Pine Bush National Bank	68,000	S. Vernooy, President
Pine Plains	Stissing National Bank	75,000	Wm. B. Jordan, Jr., Cashier
Pittsford	Pittsford National Bank	40,000	
Plattsburg	First National Bank of Plattsburgh	200,000	C. S. Johnson, President
Pleasantville	First National Bank	100,000	
Poland	Citizens National Bank	100,000	Stephen R. Brayton, President
Port Byron	National Bank of Port Byron	35,000	Benjamin W. Mott, President
Port Henry	Citizens National Bank	200,000	
Port Jefferson	First National Bank	100,000	
Port Leyden	Port Leyden National Bank	50,000	G. W. Niece, Cashier
Port Washington	Port Washington National Bank & Trust Company	200,000	Daniel M. Croucher, Vice Pres & Cashier
Potsdam	Citizens National Bank	200,000	
Pulaski	Peoples National Bank	62,000	F. L. Burdick, Cashier
Pulaski	Pulaski National Bank	150,000	F. A. Clark, Cashier
Ravena	First National Bank	50,000	W. Winne Wolfe, Cashier
Red Creek	Red Creek National Bank	67,000	Mildred H. Bullock, Asst. Cashier
Red Hook	First National Bank	200,000	Joseph Griffing, President
Redwood	Redwood National Bank	75,000	L. M. Stotler, Cashier
Rensselaer	National Bank of Rensselaer	125,000	
Remsen	First National Bank	40,000	H. W. Dunlap, Cashier
Rhinebeck	First National Bank	150,000	William H. Judson, Cashier
Richfield Springs	First National Bank	200,000	Geo. T. Brockway, President
Ripley	First National Bank	75,000	J. W. Burrows, President
Rockville Centre	First National Bank	175,000	
Romulus	Romulus National Bank	30,000	Daniel W. Brown, President
Roosevelt	First National Bank	81,250	
Roscoe	First National Bank	200,000	W. H. Peters, Cashier
Rouses Point	First National Bank	87,500	John R. Myers, Vice President
Roxbury	National Bank of Roxbury	100,000	Arthur F. Bonton, President
St. Regis Falls	St. Regis Falls National Bank	50,000	Frank S. Young, President
Salem	Peoples National Bank	120,000	Henry A. Spallholz, President
Salem	Salem National Bank	120,000	
Saranac Lake	Adirondack National Bank & Trust Co.	200,000	John R. Freer, President
Saranac Lake	Saranac Lake National Bank	118,000	S. J. Appleyard, Cashier
Savannah	National Bank of Savannah	30,000	
Savona	Savona National Bank	30,000	
Sayville	Oystermen's National Bank	150,000	Samuel P. Greene, President
Schenevus	Schenevus National Bank	80,000	George Lovell, Cashier
Schuylerville	National Bank of Schuylerville	90,000	
Seaford	Seaford National Bank	62,500	
Sharon Springs	First National Bank	75,000	George U. Clausen, President
Sherburne	Sherburne National Bank	200,000	W. S. Sanford, President
Sherrill	First National Bank	30,000	
Sidney	Peoples National Bank	100,000	B. C. Broadfoot, Cashier

1927 Election of Directors

List of 518 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Sidney	Sidney National Bank	175,000	Frank L. White, Vice President
Silver Creek	First National Bank	120,000	Allen J. Diefendorf, President
Silver Creek	Silver Creek National Bank	200,000	
Silver Springs	Silver Springs National Bank	50,000	
Smithtown Branch	Bank of Smithtown	75,000	J. S. Hunting, President
Sodus	First National Bank	100,000	Herman L. Kelly, President
South Fallsburg	South Fallsburg National Bank	100,000	
South Glens Falls	First National Bank	75,000	H. F. Blanchard, Cashier
South Otselic	Otselic Valley National Bank	170,000	Frank E. Cox, Cashier
Sparkill	First National Bank	75,000	Albert M. Austin, President
Spring Valley	Ramapo Trust Company	135,000	
Springville	Citizens National Bank	150,000	Ira H. Vail, President
Stony Brook	Bank of Suffolk County	75,000	George Hellen, Cashier
Tannersville	Mountains National Bank	75,000	
Theresa	Farmers National Bank	60,000	George P. Schwarz, Cashier
Ticonderoga	Ticonderoga National Bank	200,000	
Trumansburg	First National Bank	75,000	
Tuckahoe	Crestwood National Bank	60,000	
Tully	First National Bank	100,000	
Tupper Lake	Tupper Lake National Bank	100,000	
Tuxedo	Tuxedo National Bank	150,000	Charles S. Patterson, President
Unadilla	Unadilla National Bank	100,000	F. H. Meeker, President
Unionville	First National Bank	55,000	
Valley Stream	Valley Stream National Bank	175,000	Fred W. Muller, President
Vernon	National Bank of Vernon	100,000	D. B. Case, President
Walden	Third National Bank	125,000	Elmer C. Dell, President
Walkkill	Walkkill National Bank	30,000	F. N. Boyd, President
Wappingers Falls	National Bank of Wappingers Falls	50,000	Wm. E. Garlick, President
Warrensburg	Emerson National Bank	200,000	
Warsaw	Trust Company of Wyoming County	120,000	Joseph C. Buxton, President
Warwick	First National Bank	150,000	
Washingtonville	First National Bank	75,000	
Waterloo	First National Bank	100,000	Charles D. Becker, President
Waterville	National Bank of Waterville	175,000	
Watervliet	National Bank of Watervliet	200,000	John G. Clute, President
Watkins	Glen National Bank	100,000	
Waverly	Citizens National Bank	150,000	
Waverly	First National Bank	200,000	
Wayland	First National Bank	100,000	
Weedspport	First National Bank	75,000	N. E. Durston, President
Wellsville	Citizens National Bank	200,000	Frank M. Wall, Cashier
Westbury	Bank of Westbury	150,000	H. E. Hawxhurst, President
Westbury	Wheatley Hills National Bank	100,000	S. A. Warner Baltazzi, President
Westfield	Grape Belt National Bank	60,000	
West Hempstead	West Hempstead National Bank	75,000	
Westport	Lake Champlain National Bank	65,000	
West Seneca	Seneca National Bank	65,000	
West Winfield	West Winfield National Bank	50,000	
Whitehall	Merchants National Bank	130,000	Norman T. Drake, Cashier
Whitehall	National Bank of Whitehall	150,000	R. G. Hays, Cashier
Whitesboro	Whitestown National Bank	30,000	
Whitestone	First National Bank	175,000	
Whitesville	First National Bank	50,000	H. L. Bloss, Cashier
Whitney Point	First National Bank	50,000	William Denning, President
Williamsville	Amherst Bank	130,000	Joseph E. Zent, President
Williston Park	Williston National Bank	70,000	
Willsboro	Essex County National Bank	50,000	Eustis Paine, 1st Vice President
Windham	First National Bank	35,000	

1927 Election of Directors
List of 518 Banks Composing Group 3, Second Federal Reserve District

NEW YORK—Continued

Place	Bank or Trust Company	Capital and Surplus	Designated Voting Officer
Windsor	Windsor National Bank	50,000	.....
Winthrop	First National Bank	50,000	W. S. Clifford, Cashier
Wolcott	First National Bank	125,000	.....
Woodmere	Hewlett-Woodmere National Bank	65,000	H. G. Heyson, President
Woodridge	First National Bank	80,000	.....

DESIGNATION of OFFICER AUTHORIZED to CAST VOTE of MEMBER BANK

District No. 2

FEDERAL RESERVE BANK OF NEW YORK

Group No. 3

At a meeting of the Board of Directors of the _____

(Name and Location of Bank)

duly called and held on the _____ day of _____ 1927, on motion duly made and seconded it was

"Resolved, that Mr. _____ the _____ (President, Cashier, or other officer)

of this bank be and he is hereby authorized, empowered, and directed to cast the vote of this Bank for Class A and Class B directors of the Federal Reserve Bank of New York, in accordance with the provisions of Section 4 of the Federal Reserve Act.

"Resolved further, that the authority hereby granted shall continue in force until revoked by the directors of this bank, and that such authority heretofore conferred on any officer is hereby revoked."

(Signature of Officer authorized to cast vote of Bank)

I hereby certify that the foregoing is a true and correct copy of the resolution of the Board of Directors of this Association, duly adopted on the date specified. I further certify that the foregoing signature is the signature of the officer named therein, who is authorized to cast the vote of this Bank.

 (ATTACH SEAL HERE)

(To be signed by Officer other than the Officer authorized to cast vote of Bank)

To GATES W. MCGARRAH,
Chairman of the Board,
Federal Reserve Bank of New York.

(Title)

CERTIFICATE OF NOMINATION FOR CLASS "A" DIRECTOR, 1927

District No. 2

FEDERAL RESERVE BANK OF NEW YORK

Group No. 3

At a meeting of the Board of Directors of the _____

(Name of Bank)

_____ of _____

(City or Town and State)


duly called and held on the _____ day of _____ 1927, on motion duly made and seconded, it was

"Resolved, that _____, of _____

whose occupation is _____, be, and he is hereby, nominated as a candidate for director of Class A of the Federal Reserve Bank of New York, and the cashier is hereby authorized, empowered and directed to certify his name to Gates W. McGarrah, Chairman of the Board of Directors of the Federal Reserve Bank of New York, as the nominee of this association in accordance with the provisions of Section 4 of the Federal Reserve Act."

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this association duly adopted on the date specified, and pursuant thereto I hereby certify

that _____ is the duly accredited nominee of this association for a Class A director of the Federal Reserve Bank of New York.

 (ATTACH SEAL HERE)

To GATES W. MCGARRAH,
Chairman of the Board,
Federal Reserve Bank of New York.

Cashier

CERTIFICATE OF NOMINATION FOR CLASS "B" DIRECTOR, 1927

District No. 2

FEDERAL RESERVE BANK OF NEW YORK

Group No. 3

At a meeting of the Board of Directors of the _____

(Name of Bank)

_____ of _____

(City or Town and State)


duly called and held on the _____ day of _____ 1927, on motion duly made and seconded, it was

"Resolved, that _____, of _____

whose occupation is _____, be, and he is hereby, nominated as a candidate for director of Class B of the Federal Reserve Bank of New York, and the cashier is hereby authorized, empowered and directed to certify his name to Gates W. McGarrah, Chairman of the Board of Directors of the Federal Reserve Bank of New York, as the nominee of this association in accordance with the provisions of Section 4 of the Federal Reserve Act."

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this association duly adopted on the date specified, and pursuant thereto I hereby certify

that _____ is the duly accredited nominee of this association for a Class B director of the Federal Reserve Bank of New York.

 (ATTACH SEAL HERE)

To GATES W. MCGARRAH,
Chairman of the Board,
Federal Reserve Bank of New York.

Cashier

MR. GATES W. MCGARRAH,

Chairman, Board of Directors,

Federal Reserve Bank of New York

New York, N. Y.